



Temporary Repayment Agreement

Borrower Information

Name:		Student SS#:	
Address:		Cell Phone #:	
City, State, Zip:		Home Phone #:	
		Banner#	

Statement of Account Information

Term of Debt:	Original Due Date of Term:	Current Balance Prior to Initial Payment:

Schedule of Payments for TRA

First Initial Payment Amount:	
First Initial Payment Due Date:	
Monthly Amount Agreed to Pay:	

Terms of the Temporary Repayment Agreement

This Repayment Agreement is a written agreement between the Student and Texas A&M San Antonio University in an attempt to collect the delinquent account in our SBS office and prevent the student from paying collections costs. The account will be closely monitored for payments. If the monthly payment is not received in our office, the account may be **placed with an external collection agency**, which will increase the debt in an amount not to exceed 30% for the first placements and not to exceed 30% for second placements. Accounts are **reported to a national credit bureau (s)** on a monthly basis **based on the original terms of the promissory note**.

* Understand and agree to the above Schedule of Payments.

***I have been advised and fully understand that as required by the laws of the State of Texas and University Regulations, I must adhere to the above Schedule of Payments.**

* Understand that if a payment is not made in a timely manner, the amount I owe will become due in full immediately.

* Understand that I will remain **blocked from receiving transcripts or any other University Services** until this loan is paid in full.

* Understand that accounts are reported to a national credit bureau (s) on a monthly basis based on the payment status and delinquent accounts may be **placed with an external collection agency, which** will increase the debt in an amount not to exceed 30% for the first placements and 30% for second placements.

* Understand that to insure that I receive a monthly billing statement I must notify the Business Office (at the address or phone number listed below) of any **address changes**. Furthermore, I understand that it is my responsibility to make monthly payments whether or not I receive a billing statement.

* Understand that this Temporary Repayment Agreement **does not nullify the terms of the promissory note** (if debt is arising from a loan) I have signed. It is a renegotiated payment plan offer due to the fact that I did not honor the terms of the promissory note.

*I understand that I may only renegotiate the terms of this loan(s) once and terms must be according to Loans and Collections guidelines.

*I understand and agree to the terms of this Temporary Repayment Agreement.

Initials _____

State law requires that you be informed of the following: (1) you are entitled to request to be informed about the information about yourself collected by use of this form (with a few exceptions as provided by the law); (2) You are entitled to receive and review the information; and (3) you are entitled to have the information corrected at no charge to you.

Signature: _____

Date: _____

Approved by: _____

Date: _____